

Liberty General Insurance is now providing Tailored Insurance Solutions for Tesla Owners in India

Mumbai/Delhi, July 15, 2025: In a significant development for India's electric mobility ecosystem, Liberty General Insurance Ltd. (LGI) is now one of the preferred insurance providers for Tesla in India. As Tesla introduces its pioneering fleet of electric vehicles to the Indian market, Liberty's advanced EV insurance solutions will offer Tesla owners a seamless, future-ready protection experience tailored to the brand's innovation.

This strategic alignment reflects a shared vision—redefining vehicle ownership through intelligent design, digital-first support, and solutions built for the evolving electric mobility landscape.

Liberty General Insurance has developed a suite of finely tuned protection plans that complement Tesla's engineering and performance excellence while anticipating the distinct needs of EV users.

KEY FEATURES OF THE INSURANCE OFFERING

- **EV Secure** - A comprehensive cover for essential charging infrastructure such as cables, wall-mounted units, and adaptors
- **Battery Secure** - This add-on cover is designed to safeguard this core asset with specialized coverage that supports repair and replacement, ensuring long-term battery performance and peace of mind throughout customer's ownership journey.
- **Liberty Complete Assistance** - This enhanced service package provides sophisticated roadside support for EVs. From on-the-spot charging and flatbed towing to hydra services, temporary accommodation, and continued travel arrangements—owners can count on uninterrupted convenience.

For Tesla's discerning customers, Liberty General Insurance has curated a suite of premium, customizable add-on options that further enhance the protection experience. These include Full Depreciation Shield, Gap Value Protection, coverage for consumables and tires, key replacement cover, personal belongings protection, EMI support, and passenger assistance benefits—seamlessly complementing the brand's superior ownership journey. Each element of this offering reflects Tesla's elevated standards—discreet, dependable, and effortlessly integrated into the ownership experience.

Speaking on the occasion, **Mr. Parag Ved, CEO & Whole-Time Director, Liberty General Insurance Ltd.**, said, *"Tesla's entry into India represents far more than the arrival of a global automotive icon—it marks the beginning of a new era of mobility. At Liberty, we're deeply honoured to be among Tesla's preferred insurance providers for the Indian market. We see this as a moment of transformation, not just in how we drive, but in how we protect, serve, and anticipate the needs of the next generation of motorists. Our EV-specific offerings are not retrofitted; they are thoughtfully engineered from the ground up to complement the electric driving experience. Whether it's safeguarding high-voltage batteries, offering roadside recharging, or simplifying claims through our digital-first platform, we have reimaged insurance for a more intuitive, elevated future."*



“We aim to not only support Tesla customers but also inspire broader adoption of sustainable vehicles by making protection smarter, more adaptive, and reassuringly seamless. It’s more than a policy—it’s a commitment to forward motion, with purpose and precision”, Mr Ved added.

This represents more than coverage—it is a step forward in building India’s electric future. Liberty General Insurance continues to evolve its offerings to complement the next generation of transportation, where technology and trust move in tandem.

About Liberty General Insurance

Liberty General Insurance Ltd. (LGI) is a joint venture between Summit Asia Investment Holdings PTE Ltd. — a group company of Liberty Mutual Insurance Group, a diversified global insurer with over 900 offices across the world, headquartered in the U.S., Enam Securities, and Diamond Dealtrade. LGI commenced operations in 2013 with the aim of providing comprehensive retail, commercial and industrial insurance solutions. The company has an employee strength of 1100+ with presence across 95+ locations in 28 states and UTs. Its partner network consists of about 6000+ hospitals and more than 5400 auto service centres. The company offers health and personal accident insurance, car and two-wheeler insurance, employee compensation insurance, commercial insurance, engineering insurance, marine insurance, liability insurance and property insurance among other products in India.

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